



# Loan Rate and Fee Schedule

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This Schedule is intended for informational purposes only. Loan programs and rates are subject to change without notice, and this sheet does not serve as a guarantee of loan programs, rates, fees, credit approval, or conditions that may apply.

**EFFECTIVE Sunday, May 12, 2024 (rates subject to change without notice)**

Consumer Loans	Annual Percentage Rate (APR) Range	Loan Description
Vehicle Loan (New and Used)	* 6.99 % - 20.64 %	First time auto buyers can receive a 0.20% discount for completion of the Understanding Credit Course. Maximum repayment period based on total amount borrowed.
Recreational Vehicle Loan (New and Used)	* 7.49 % - 22.14 %	Recreational Vehicles include: motorcycles, snowmobiles, ATVs, personal watercraft, motorhomes, travel trailers, fifth wheels, van conversions, and campers. Maximum repayment period based on amount borrowed and collateral. Recreational Vehicles may not be used as a primary dwelling.
Boat Loan (New and Used)	* 8.15 % - 22.14 %	Maximum repayment period based on amount borrowed. Boats may not be used as a primary dwelling.
Personal Signature Loan	* 12.99 % - 28.49 %	Maximum repayment period based on total amount borrowed.
Tax Loan	* 12.99 % - 28.49 %	Tax Loan includes: property, state, and federal tax payments. Maximum repayment period based on total amount borrowed.
Savings Secured Loan	7.46 %  (variable rate loan)	The Savings Secured Loan is a variable rate loan derived from the 4-week average of the 26-week Tbill, plus a margin of 2.10%. The monthly payment stays the same throughout the term of the loan even if the rate changes. The number of payments may increase or decrease depending on the index. Required minimum monthly payment amount: \$30.
Certificate Secured Loan	SEE RIGHT  (variable rate loan)	The Certificate Secured Loan is a variable rate loan with a rate of 2.10% above the dividend rate of the Certificate securing the loan.

**Mortgage Loans**  
SELCO Mortgage offers a full range of first and second mortgage options for members with a variety of credit, down payment, and monthly payment requirements. Call us at 541-744-7745 or 800-445-4483 to learn more.

**PROMOTIONAL OFFER: Home Equity Conversion**

Open a new Home Equity Line of Credit and you'll have a 30-day window in which to draw funds and convert the balance (minimum \$5,000) to a fixed home equity loan at the promotional rates below. SELCO pays all third-party closing costs excluding appraisal and title insurance (if needed) and waives the \$45 annual maintenance fee for the first 5 years. All other standard terms, fees, and membership requirements apply.

SELCO members with an existing Home Equity Line of Credit may convert a balance (minimum \$5,000) once during the promotion period at the promotional rates below. All standard terms and fees, including \$45 annual maintenance fee, will apply.

Promotional period begins April 1, 2024, may end at any time, and is not applicable on investment properties. Limit one promotional offer per member.

Fixed Rate Conversion Option, 4 Years:	As low as 4.99% APR**
Fixed Rate Conversion Option, 10 Years:	As low as 7.49% APR**

Equity Loans	Annual Percentage Rate (APR) Range	Loan Description
Home Equity Combination Line-of-Credit	8.25 % - 13.50 %	SELCO pays all third party costs excluding title insurance and appraisal. Draw period 5-15 years. Repayment period 15 years. No loan fee.
Fixed Rate Conversion Option	** 8.25 % - 18.00 %	Convert all or a portion of the variable rate line of credit balance to a Fixed Rate Conversion Option. Minimum loan amount of \$5,000. Maximum 20 year repayment period.
5 Year Variable Rate Conversion Option	** 8.25 % - 18.00 %	Convert all or a portion of the variable rate line of credit balance to a 5 Year Variable Rate Conversion Option. Periodic rate and the corresponding APR are fixed for the first 5 years. On the fifth anniversary of the conversion date and every five years thereafter, the APR will be adjusted based on the Prime Rate as of the 28th day of the prior month as published in the Federal Reserve. Minimum loan amount is \$5,000. Maximum 20 year repayment period.
Investment Property LOC	9.25 % - 13.50 %	SELCO pays all third party costs excluding title insurance and appraisal. Draw period 5-15 years. Repayment period 15 years. No loan fee.

Visa Card	Annual Percentage Rate (APR) Range	Loan Description
Visa Platinum Card	12.50 % - 18.00 %	No annual fee. Variable APR is based on an index. Depending on your credit qualifications, a margin of 4.00%, 6.00%, 10.00%, or 14.00% will be added to the index to determine your APR. See the Visa disclosure for more details.

\* Fixed APR; Your APR will be based on your credit qualifications, term of loan, and loan amount. Approved APR will be 0.50% higher than stated APR if you do not have automatic payments and are not continuously enrolled in eStatements.

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## SELCO ACCOUNT SERVICE FEES

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### LOAN ACCOUNT FEES

Stop Payment	\$20	Returned Payment	\$25
Research (1hr min)	\$15	Statement Copies (per pg)	\$1
Skip Payment	\$30	Collateral Protection Insurance Administrative Fee	\$50
Consumer Loan Repricing	\$25	CUDL Loan Late Payment (11 days past due)	5% of past due payment
Consumer Loan Late Payment (11 days past due)	\$25	Lien Release	\$30
Expedited Title Release	\$15	Home Equity Early Closure Fee if closed within the first 24 months (whichever is less)	\$500 or 2% of credit limit
Expedited Mail	\$30	Annual Maintenance Fee for Combination LOC	\$45
VISA Loan Late Payment (11 days past due; lesser of)	\$25 or minimum payment	Conversion Loan	\$25
Home Equity Loan Late Payment (15 days past due; max \$25)	5% of past due payment	Replacement or Additional Card	\$5
Home Loan Estimated Closing Costs	\$140 - \$1200	Foreign Transaction	1% of each US Dollar transaction that occurs in a foreign country
Home Equity Loan Repricing (whichever is higher)	\$150 or 1% of outstanding balance		

**SELCO Community Credit Union**

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