



Business Loan Application

Single & Multifamily Real Estate

Name of business: _____ Date: _____

Business structure: "C" Corp. <input type="checkbox"/> "S" Corp. <input type="checkbox"/> "LLC" Corp. <input type="checkbox"/> Partnership <input type="checkbox"/> "LLC" Partnership <input type="checkbox"/> Sole Proprietorship <input type="checkbox"/>				
Street address		City	State	ZIP
Business TIN	Business phone	Email address	Date business established	Owners since:

Request: Line of credit <input type="checkbox"/> Installment loan <input type="checkbox"/> Single payment <input type="checkbox"/> Other <input type="checkbox"/>
Loan amount: \$ _____ Purpose: _____
Cost (if a purchase): \$ _____
Collateral offered: _____
Source of repayment: _____
Terms requested: _____

Complete if business is a corporation or partnership

List of all owners (attach list if more than four)

Name	Social Security #	Shares owned	Percent of Total	Title

General information

Are there any unsatisfied judgments or suits against the business?	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Has the business filed for bankruptcy in the past 10 years?	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Are the officers or owners of this business active officers or owners of any other business?	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Are the owners of this business related to any employee of SELCO Community Credit Union or its affiliates? If yes, indicate employee here: _____.	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Have any of the owners guaranteed or endorsed any notes of another individual or business?	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Have any of the owners or related businesses filed for bankruptcy in the past 10 years?	Yes <input type="checkbox"/>	No <input type="checkbox"/>
Do any of the owners or related businesses have judgments, suits, or other pending legal actions outstanding?	Yes <input type="checkbox"/>	No <input type="checkbox"/>

If you answered "Yes" to any of these questions, please attach an explanation.

I hereby affirm that the foregoing information is true and correct to the best of my knowledge and belief, and made for the purpose of obtaining credit. As long as any obligations to SELCO Community Credit Union are outstanding or prior to any future application for credit, I will notify you of any changes in the above. I understand that you may check the business credit record, the owner's credit record, and any statements made on this application. I give all business/owner creditors and my accountant permission to give you any information (including tax returns and financial statements) you need to determine whether you want to grant me credit. I understand that you will retain this application and information whether or not this request is approved. I hereby acknowledge that SELCO Community Credit Union may sell (participate) all or part of my request for credit to other financial institutions. I hereby authorize SELCO Community Credit Union to provide copies of my financial information to other financial institutions for the purpose of such sale (participation).

Disclosure of right to receive a copy of appraisals (for loans secured by real estate): We may order an appraisal to determine the property's value and charge you for this appraisal. We will promptly give you a copy of any appraisal, even if your loan does not close.

Signature: _____ Title: _____ Date: _____

IF APPLYING AS AN INDIVIDUAL TO PURCHASE, IMPROVE, OR REFINANCE A RESIDENTIAL STRUCTURE:

INFORMATION FOR GOVERNMENT MONITORING PURPOSES: The purpose of collecting this information is to help ensure that all applicants are treated fairly and the housing needs of communities and neighborhoods are being fulfilled. For residential mortgage lending, federal law requires that we ask applicants for their demographic information (ethnicity, race, and sex) in order to monitor our compliance with equal credit opportunity, fair housing, and home mortgage disclosure laws. You are not required to provide this information but are encouraged to do so. You may select one or more "Hispanic or Latino" origins and one or more designations for "race." The law states that you may not be discriminated against based on this information or whether you choose to provide it. However, if you choose not to provide the information and you have made this application in person, Federal regulations require us to note your ethnicity, race, and sex on the basis of visual observation and surname. If you do not wish to provide some or all of this information, please indicate so below.

Check one or more that apply.

APPLICANT

Ethnicity:

- Hispanic or Latino
 - Mexican
 - Puerto Rican
 - Cuban
 - Other Hispanic or Latino – *Print origin below (e.g., Argentinean, Colombian, Dominican, Nicaraguan, Salvadoran, Spaniard, etc.)*
-

- Not Hispanic or Latino
- I do not wish to provide this information

Race:

- American Indian or Alaska Native – *Print name of enrolled or principal tribe below*
-

- Asian
 - Asian Indian
 - Chinese
 - Filipino
 - Japanese
 - Korean
 - Vietnamese
 - Other Asian – *Print race below (e.g., Hmong, Laotian, Thai, Pakistani, Cambodian, etc.)*
-

- Black or African American
 - Native Hawaiian or Other Pacific Islander – *Print race below (e.g., Fijian, Tongan, etc.)*
-

- White
- I do not wish to provide this information

Sex:

- Female
- Male
- I do not wish to provide this information

COAPPLICANT

Ethnicity:

- Hispanic or Latino
 - Mexican
 - Puerto Rican
 - Cuban
 - Other Hispanic or Latino – *Print origin below (e.g., Argentinean, Colombian, Dominican, Nicaraguan, Salvadoran, Spaniard, etc.)*
-

- Not Hispanic or Latino
- I do not wish to provide this information

Race:

- American Indian or Alaska Native – *Print name of enrolled or principal tribe below*
-

- Asian
 - Asian Indian
 - Chinese
 - Filipino
 - Japanese
 - Korean
 - Vietnamese
 - Other Asian – *Print race below (e.g., Hmong, Laotian, Thai, Pakistani, Cambodian, etc.)*
-

- Black or African American
 - Native Hawaiian or Other Pacific Islander – *Print race below (e.g., Fijian, Tongan, etc.)*
-

- White
- I do not wish to provide this information

Sex:

- Female
- Male
- I do not wish to provide this information

To be completed by financial institution (for an application taken in person):	
APPLICANT	COAPPLICANT
Was the ethnicity of the applicant collected on the basis of visual observation or surname? <input type="checkbox"/> Yes <input type="checkbox"/> No	Was the ethnicity of the coapplicant collected on the basis of visual observation or surname? <input type="checkbox"/> Yes <input type="checkbox"/> No
Was the race of the applicant collected on the basis of visual observation or surname? <input type="checkbox"/> Yes <input type="checkbox"/> No	Was the race of the coapplicant collected on the basis of visual observation or surname? <input type="checkbox"/> Yes <input type="checkbox"/> No
Was the sex of the applicant collected on the basis of visual observation or surname? <input type="checkbox"/> Yes <input type="checkbox"/> No	Was the sex of the coapplicant collected on the basis of visual observation or surname? <input type="checkbox"/> Yes <input type="checkbox"/> No

To help us process your application quickly, please provide the following information with the completed business loan application:

Information for the business:

- Current balance sheet
- Most recent three years of tax returns, including all schedules and attachments (signed)
- Organizational documents (as applicable)
 - Articles of incorporation and bylaws
 - Partnership Operating Agreement
 - LLC Operating Agreement
 - Trust Agreement
- Business debt schedule

Information for all individuals with ownership in the business:

- Current personal financial statement
- Most recent three years of tax returns, including all schedules and attachments (signed)
- Copy of current driver's license, phone number, and email address

In addition, please include any pertinent information on the collateral being offered, such as:

Real estate:

- Description of property and improvements
- Copies of all leases/rental agreements
- Copy of any previous appraisal and/or environmental reports
- Copy of the sale/purchase agreement

Vehicle or equipment:

- Make, model, and serial number
- Purchase invoice

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