



89th Annual Business Meeting

April 22, 2025

The 89th Annual Business Meeting of SELCO Community Credit Union was held in the Board Room at SELCO Community Credit Union Corporate Headquarters and via Microsoft Teams on Tuesday, April 22, 2025. There were more than twenty-five members in attendance. SELCO's 2024 Annual Report was available to each attendee on the 2024 Annual Report page of SELCO's website. SELCO's Board Chair, Carol Beckley, welcomed the members.

Call to Order

At 4:45 p.m., Carol Beckley called the meeting to order, determined that a quorum was present, and declared a legal meeting.

Carol stated that the minutes of the 88th Annual Business Meeting were available on the 2024 Annual Report page of SELCO's website and asked for a motion to dispense with the reading of the minutes and accept them as presented.

MOTION: Dispense with reading of the minutes and approve the minutes as presented. Motion seconded and carried.

Chair's Report

Before beginning her report, Carol appointed and introduced the Annual Business Meeting Parliamentarian, Steve Farset, and Recording Secretary, Liz Hill. She thanked them for their assistance. Carol expressed her appreciation of working with her fellow Board members and introduced each of them. She thanked the Board members for their service.

Carol told the attendees they can view highlights of SELCO's 2024 accomplishments on the 2024 Annual Report page of SELCO's website.

Carol referred to the Chairperson's, President's, and Treasurer's Reports, which are available on the 2024 Annual Report page and asked for a motion to accept the reports.

MOTION: Accept the Chair's, President's, and Treasurer's Reports as presented. Motion Seconded and Carried.

Supervisory Committee Report

Carol introduced Jane Vered, Supervisory Committee Chair. Jane introduced Supervisory Committee members, Brian Beck, Todd Nelson, Rob Robnett, and Jim Garner. Jane also introduced SELCO's Director of Internal Audit, Andrea Smasne.

Jane stated that the Supervisory Committee engages independent auditors to audit SELCO's financial statements each year. SELCO Community Credit Union's 2024 audit is in its final stages by the firm of Moss Adams. The financial statements that are included in the Annual Report are the unaudited statements provided to Moss Adams. The audited statements will be available on the website once Moss Adams issues the final report.

MOTION: Accept the Supervisory Committee Report as presented. Motion Seconded and Carried.

Nominating Committee Report

Carol introduced Steve Farset, Nominating Committee Chair. Steve stated that in accordance with SELCO's bylaws, the Nominating Committee nominated two candidates for the open SELCO Community Credit Union

Board of Directors' positions. The Nominating Committee filed the nomination with SELCO's Board Secretary on February 21, 2024, as required by SELCO's bylaws. The nominees for the Board of Directors positions are Tony Saxman and Jim Antonini.

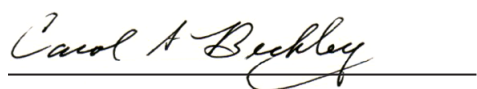
Election by Acclamation

Steve declared, in accordance with Bylaw Article V, Section 2, Tony Saxman and Jim Antonini are elected to the SELCO Board of Directors by acclamation of the members.

Adjournment

Carol thanked Steve and advised the group of the conclusion of the agenda. She asked for a motion to adjourn the business meeting.

MOTION: Adjourn the 89th Annual Business Meeting. Motion Seconded and Carried. Meeting adjourned at 4:51 p.m.



Carol Beckley

Chair, SELCO Board of Directors



Bob Newcomb

President / CEO